

National Association of Railroad Passengers
Unaudited Statement of Activities - Prior Year Comparison (Net of Special Projects)
For the Period Ending September 30, 2018

	September 30, 2018	September 30, 2017	MTD Variance	MTD Variance	September 30, 2018	September 30, 2017	YTD Variance	YTD Variance
	Month	Month	\$	%	YTD	YTD	\$	%
Revenue & Support								
Membership Dues	47,438	41,659	5,779	14%	597,589	512,202	85,388	17%
Affinity Programs	-	-	-	-	-	-	-	-
Contributions & Special Appeals	1,967	6,151	(4,184)	-68%	65,858	136,353	(70,494)	-52%
Amtrak Customer Advisory Committee	1,972	1,900	72	4%	18,934	18,011	923	5%
Publications	145	7,635	(7,490)	-	6,555	7,635	(1,080)	-
Council Meetings & Local Events	9,940	1,762	8,178	464%	63,730	29,352	34,378	117%
Royalties & Speaking Income	-	-	-	-	-	-	-	-
Research Revenue	-	-	-	-	-	-	-	-
Interest, Dividend Income & Change in Value of Account	(10)	77	(87)	-113%	189	688	(499)	-72%
Total Revenue & Support	61,452	59,184	2,268	4%	752,856	704,240	48,616	7%
Direct Costs								
Mailing, Renewal & Member Acquisition Costs	12,236	10,180	2,057	20%	124,619	66,545	58,074	87%
Banking & Merchant Fees/2016 Direct Mail	6,464	7,835	(1,372)	-18%	57,675	70,630	(12,955)	-18%
Grants	-	-	-	-	-	-	-	-
Amtrak Customer Advisory Committee	4,504	4,432	72	2%	41,762	40,794	968	2%
Total Direct Costs	23,204	22,447	757	3%	224,056	177,969	46,087	26%
Net Revenue & Support after Direct Costs	38,248	36,737	1,511	4%	528,800	526,271	2,529	0%
Operating Expenses								
Staff Salaries	49,966	44,437	5,529	12%	438,519	329,639	108,880	33%
Employee Health & Other Benefits	11,765	6,638	5,127	77%	104,719	58,694	46,025	78%
Retirement Plan Contribution	5,838	1,790	4,048	226%	22,788	14,429	8,359	58%
Payroll Taxes	3,765	3,343	422	13%	35,192	26,178	9,013	34%
Rent & Occupancy Costs	15,074	7,565	7,510	99%	66,179	53,928	12,251	23%
Information Technology	962	1,249	(288)	-23%	15,357	16,186	(829)	-5%
Telecommunications	1,441	1,284	158	12%	12,883	8,489	4,394	52%
Legal, Accounting & Other Professional Services	29,892	17,108	12,785	75%	85,529	112,960	(27,431)	-24%
Newsletter & Other Communication Efforts	3,347	(2,240)	5,586	-249%	33,591	39,449	(5,858)	-15%
Payroll & 401(k) Administration Fees	1,564	495	1,070	216%	6,956	3,581	3,375	94%
Council & Other Meetings	1,394	249	1,145	46%	56,532	41,294	15,238	37%
Staff Travel & Conferences	4,590	4,304	286	7%	49,706	44,450	5,256	12%
Office & Administrative Expenses	9,668	2,146	7,522	350%	47,559	21,932	25,627	117%
Depreciation & Amortization	-	-	-	-	-	-	-	-
Taxes	256	1,289	(1,033)	-80%	400	1,939	(1,539)	-79%
Total Operating Expenses	139,521	89,656	49,865	56%	975,909	773,149	202,760	26%
Adjusted Change in Net Assets	(101,273)	(52,919)	(48,354)	-91%	(447,109)	(246,878)	(200,231)	-81%
Major Bequests & Earnings *	(1,829)	71,740	(73,569)	103%	281,608	1,249,960	(968,352)	-77%
Total Change in Net Assets	(103,102)	18,821	(121,923)	648%	(165,501)	1,003,082	(1,168,583)	116%

*includes dividends/interest and market value changes

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RAIL PASSENGERS
ASSOCIATION

NATIONAL ASSOCIATION OF RAILROAD PASSENGERS

National Association of Railroad Passengers
Unaudited Statement of Financial Position

	September 30, 2018	August 31, 2018	July 31, 2018	June 30, 2018	May 31, 2018	April 30, 2018	March 31, 2018	February 28, 2018	January 31, 2018	December 31, 2017	November 30, 2017	October 31, 2017	September 30, 2017
Assets													
Current Assets													
Checking/Savings													
Wells Fargo Checking	22,462	35,576	9,782	29,384	91,896	103,788	76,340	26,051	98,936	70,406	20,982	58,042	20,618
Wells Fargo Savings	439,839	540,078	651,566	431,103	468,174	503,506	728,414	752,338	776,815	787,158	850,820	850,750	963,778
Wells Fargo Brokerage	1,832,475	1,834,346	1,672,597	1,642,814	1,643,428	1,626,923	1,626,969	1,631,050	1,671,418	1,647,316	1,638,842	1,619,888	1,603,527
Morgan Stanley Investments	19,649	19,659	19,628	19,605	19,580	19,532	19,538	19,600	19,697	19,610	19,650	19,619	19,602
Vanguard	-	-	-	-	-	-	-	-	-	-	163,775	154,981	154,981
Total Checking/Savings	2,114,425	2,229,659	2,353,573	2,122,906	2,223,079	2,253,750	2,451,261	2,629,039	2,566,865	2,524,490	2,694,069	2,703,081	2,762,507
Accounts Receivable	20,414	19,300	22,618	19,473	23,442	21,542	21,609	14,333	12,433	64,717	41,458	11,073	11,238
Prepaid Expenses	33,028	30,195	13,437	25,171	14,146	23,775	17,376	25,634	18,118	25,746	30,821	18,390	20,111
Total Current Assets	2,167,867	2,279,154	2,389,629	2,167,550	2,260,696	2,299,066	2,490,246	2,669,007	2,597,416	2,614,953	2,746,349	2,732,544	2,793,856
Fixed Assets													
Furniture & Fixtures	63,251	62,900	62,529	59,590	59,590	59,590	59,590	59,590	59,590	59,590	66,416	66,416	65,545
Office Equipment	22,561	22,561	19,412	19,412	19,412	19,412	16,828	13,183	13,183	13,183	25,640	25,640	24,246
Website Development	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-
Leasehold Improvement	9,963	9,963	9,963	9,963	9,963	9,963	9,963	9,963	9,963	7,615	14,111	14,111	14,111
Accumulated Depreciation	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(19,089)	(29,094)	(29,094)	(29,094)
Total Fixed Assets	136,686	136,335	132,815	129,876	129,876	129,876	127,232	123,647	123,647	121,298	77,073	77,073	74,809
Deposits	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,408
Total Assets	2,311,961	2,422,897	2,529,852	2,304,834	2,397,951	2,436,351	2,624,946	2,800,062	2,728,471	2,743,659	2,830,830	2,817,025	2,876,073
Liabilities & Equity													
Liabilities													
Accounts Payable & Accrued Liabilities	36,444	16,554	55,400	25,567	47,516	24,517	74,424	31,081	25,743	17,660	179,344	73,230	57,183
Credit Card Payable	7,873	9,446	27,256	17,923	18,205	2,593	32,374	19,320	25,284	21,958	30,250	23,011	17,183
Payroll Liabilities	1,850	1,760	1,572	1,370	1,370	949	789	629	469	312	159	5	955
Deferred Leases Payable	46,839	46,799	46,631	46,592	46,553	46,322	46,090	47,859	47,628	47,397	45,618	45,387	37,823
Total Liabilities	93,006	74,559	132,859	93,451	113,544	76,381	153,677	98,889	99,125	87,327	255,370	141,653	113,143
Equity													
Unrestricted Net Assets	221,858	221,858	221,858	221,858	221,858	221,858	221,858	221,858	221,858	221,858	(954,541)	69,809	69,809
Strategic Investment Fund - Requests	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,647,316	1,702,328	1,702,328	1,702,328
Reserve Fund - Requests	384,449	384,449	384,449	384,449	384,449	384,449	384,449	384,449	384,449	384,449	60,266	60,266	60,266
Special Projects Fund - Requests	402,709	402,709	402,709	402,709	402,709	402,709	402,709	402,709	402,709	402,709	247,530	247,530	247,530
Current Change in Net Assets (Requests - Reserve Fund)	281,808	283,437	265,641	(4,162)	(3,805)	(20,151)	(20,159)	(16,141)	24,168	1,302,733	1,294,186	1,266,199	1,249,960
Current Change in Net Assets (Special Projects)	(274,224)	(247,944)	(217,663)	(200,128)	(180,551)	(143,442)	(108,069)	(48,108)	(14,121)	(499,054)	(477,326)	(407,843)	(385,676)
Current Change in Net Assets (BAU)	(447,109)	(345,836)	(309,665)	(242,988)	(192,057)	(135,117)	(61,184)	(93,259)	(29,381)	(355,248)	(387,992)	(329,579)	(246,678)
Adjustment for fixed assets included in Special Projects	2,348	2,348	2,348	2,348	2,348	2,348	2,348	2,348	2,348	2,348	66,662	66,662	65,791
Total Equity	2,218,955	2,348,338	2,396,993	2,211,383	2,282,467	2,359,970	2,469,269	2,501,173	2,629,346	2,656,332	2,575,460	2,675,372	2,762,930
Total Liabilities & Equity	2,311,961	2,422,897	2,529,852	2,304,834	2,397,951	2,436,351	2,624,946	2,800,062	2,728,471	2,743,659	2,830,830	2,817,025	2,876,073

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Please E-Mail Bruce Becker At

bbecker@narprail.org

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3rd Quarter FY '18

Financial Statements!

Questions Should Be Directed

To Treasurer Ken Clifford